



LETTER OF UNDERSTANDING

Welcome to the CTL Brokerage - **TransRater Advantage** Program, a division of Capital Transportation Logistics, Inc. We appreciate your membership.

By joining this program, you and your company will enjoy membership with the TransRater discounted carrier rates. Membership can be terminated with a thirty (30) day written notification by either party.

Members will have access to the web-based TransRater (rating system), Bill of Lading and freight payment bills.

- ❖ **TransRater:** Secure access to rating system for LTL shipments. BOL generation and tracking system available. TransRater will only allow for bills to be created where you are the payer of the freight bills.
❖ **Audit:** CTL will audit and pay program carrier invoices for the correct CTL rate base, negotiated discounts and ensure that duplicate invoices are not processed.
❖ **Freight Payment:** CTL will invoice TransRater Advantage customers for approved freight bills on a weekly basis. CTL receives favorable rates from its carriers because our members agree to pay freight charges upon receipt of invoice. CTL reserves the right to discontinue the service with a five (5) day notice if a client does not pay within the above terms.
❖ **Training:** CTL will provide TransRater Advantage Members with full training on the Rating system and the BOL System.

**This Agreement is subject to CTL Brokerage Terms and Conditions. These can be found on www.ctlbrokerage.com. **

CTL Brokerage, Inc.

Company _____

By: _____

By: _____

Name: Richard Haney

Name: _____

Title: President

Title: _____

Date: _____

Date: _____

Effective Date _____ (T.B.D. by CTL)

TransRater Account Number _____ (T.B.D. by CTL)

Customer info:
Shipping Address:
Products that ship:
Shipping Contact:
Accounting Contact: